

CERTIFICATE AND DECLARATION BY THE CORPORATION

Certificate to the Authority:

- ☐ On the basis of due and diligent enquiry made on the background of the appointee named in this form and other information available, we are satisfied that he/she is a fit and proper person, based on the criteria stated in the Guidelines on Fit and Proper Criteria [Guideline No. FSG-G01], to perform the functions and duties of a director/ chief executive officer.
- ☐ In relation to competency, we are satisfied that the appointee fulfils the minimum relevant experience criteria as set out in the Guidelines on Criteria for the Registration of an Insurance Broker [IA/II – G04].

The appointee for CEO should have at least 5 years of relevant experience, of which 3 years is in managerial capacity.

The appointee for Executive Director should have at least 5 years of relevant experience.

We declare that:

- ☐ We are aware that section 142(1)(b) and (2) of the Act provides as follows:

ANY PERSON WHO PROVIDES THE AUTHORITY WITH ANY INFORMATION UNDER OR FOR THE PURPOSES OF ANY OTHER PROVISION OF THIS ACT, MUST USE DUE CARE TO SECURE THAT THE DOCUMENT OR INFORMATION IS NOT FALSE IN ANY MATERIAL PARTICULAR; AND IF THE PERSON DOES NOT USE DUE CARE IN THIS BEHALF AND THE DOCUMENT OR INFORMATION IS FALSE IN A MATERIAL PARTICULAR, THE PERSON SHALL BE GUILTY OF AN OFFENCE.

(2) ANY PERSON WHO IS GUILTY OF AN OFFENCE UNDER SUBSECTION (1) SHALL BE LIABLE ON CONVICTION —

(A) IN THE CASE OF AN INDIVIDUAL, TO A FINE NOT EXCEEDING \$125,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 3 YEARS OR TO BOTH; OR

(B) IN ANY OTHER CASE, TO A FINE NOT EXCEEDING \$250,000.

Signature : _____

Name : _____

Designation : _____

Date : _____
(DD/MM/YYYY)