

Circular No: ID 14/25 and FAS 16/2025

30 October 2025

To the Chief Executive Officers

All Direct Insurers Writing General Insurance Business, Insurance Brokers, Exempt Insurance Brokers

Dear Sir/Madam

AMENDMENTS TO MAS NOTICE 211 AND MAS NOTICE 502

MAS Notice 211 ("Notice 211") applies to all direct general insurers (excluding marine mutual insurers and financial guarantee insurers). MAS Notice 502 ("Notice 502") applies to all registered insurance brokers and exempt insurance brokers. Both Notice 211 and Notice 502 set the requirements and best practice standards in relation to training and competency for insurance agents, broking staff and other relevant persons.

2 Please note that Annex 1 of Notice 211 and Appendix 1 of Notice 502 have been revised to include the Institute for Technical Education's Higher Nitec in Business Administration. Notice 211 and Notice 502 can be accessed on the MAS website.

3 The amendment will take effect with immediate effect. If you have queries relating to the amendment, please contact your company's liaison officer in MAS.

Yours faithfully

(Sent via MASNET)

DANIEL WANG
EXECUTIVE DIRECTOR
INSURANCE DEPARTMENT

KOH HONG ENG
EXECUTIVE DIRECTOR
FINANCIAL ADVISERS SUPERVISION DEPARTMENT