

Persons possessing the following professional qualifications are not required to pass the CGI / 3 CGI Modules

Students Who Have Completed	Offered By Academic Institutions
1. Diploma In Risk and Insurance Management	Nanyang Polytechnic, Singapore
2. Diploma in Banking and Insurance Management	Nanyang Polytechnic, Singapore
3. Diploma in Banking and Financial Management - must have opted for the insurance-focused electives	Nanyang Polytechnic, Singapore
4. Bachelor of Business (Insurance)	Nanyang Technological University
5. Bachelor of Business (Actuarial Science)	Nanyang Technological University
6. Bachelor of Business - must have chosen at least one Actuarial Science and one Insurance elective in the third year	Nanyang Technological University
7. BSc Investment, Finance and Risk	City University, UK
8. MSc Insurance and Risk Management	City University, UK
9. Diploma in Insurance	Glasgow Caledonian University, UK
10. BA Risk Management	Glasgow Caledonian University, UK
11. Bachelor Of Science in Economics (Actuarial Science) - must have chosen INSR 230 – Property and Liability Insurance Company Management and Policy as an elective	Wharton School, University of Pennsylvania, US
12. Bachelor Of Science in Economics (Risk Management and Insurance)	Wharton School, University of Pennsylvania, US

Students Who Have Completed	Offered By Academic Institutions
13. Master of Business Administration (Insurance and Risk Management)	Wharton School, University of Pennsylvania, US
14. Master of Business Administration (Actuarial Science) - must have chosen INSR 825 – Property-Liability Insurance Company Management and Policy as an elective	Wharton School, University of Pennsylvania, US
15. PhD in Insurance and Risk Management	Wharton School, University of Pennsylvania, US
16. BBA (Risk Management and Insurance)	Georgia State University, US
17. MBA (Risk Management and Insurance)	Georgia State University, US
18. MSc (Risk Management and Insurance)	Georgia State University, US
19. PhD in Risk Management and Insurance	Georgia State University, US
20. MBA (Actuarial Science) - must have chosen AS 8520 Principles of Property and Casualty Ratemaking as one of the electives	Georgia State University, US
21. Master of Actuarial Science - must have chosen the “Electives Outside the Major” from the risk management and insurance courses	Georgia State University, US
22. Business Diploma (Insurance)	George Brown College of Applied Arts & Technology
23. Finance Major-Risk and Insurance Concentration	University of Wisconsin – La Crosse

Students Who Have Completed	Offered By Academic Institutions
24. Bachelor of Business in 1991 [Note: only exempted from Basic Insurance Concepts and Principles module]	Nanyang Technological Institute
25. Higher Nitec in Financial Services	Institute for Technical Education
26. <u>Higher Nitec in Business Administration</u>	<u>Institute for Technical Education</u>

Students Who Have Completed	Offered By Professional Institutions
1. Diploma in General Insurance (DGI)	Singapore College of Insurance
2. ASII	Singapore Insurance Institute
3. Certificate in Insurance	Chartered Insurance Institute, UK
4. Level 3 Certificate in Insurance	Chartered Insurance Institute, UK
5. Diploma in Insurance	Chartered Insurance Institute, UK
6. ACII	Chartered Insurance Institute, UK
7. FCII	Chartered Insurance Institute, UK
8. Affiliate of AII (General)	Australian Insurance Institute
9. Diploma of AII (General)	Australian Insurance Institute
10. AAIL	Australian Insurance Institute
11. FAII	Australian Insurance Institute
12. Certificate III in General Insurance	Australian Insurance Institute

Students Who Have Completed	Offered By Professional Institutions
13. Statement of Attainment in Insurance Practice ¹	Australian Insurance Institute
14. Certificate IV in General Insurance	Australian Insurance Institute
15. Statement of Attainment in Advanced Insurance Practice ²	Australian Insurance Institute
16. Diploma in Business (General Insurance)	Australian Insurance Institute
17. Certificate IV in Financial Services (General Insurance)	Australian And New Zealand Institute Of Insurance And Finance
18. Diploma of Financial Services (General Insurance)	Australian And New Zealand Institute Of Insurance And Finance
19. Fellow	Australian And New Zealand Institute Of Insurance And Finance
20. Certificate of Insurance Practice	Malaysian Insurance Institute
21. Diploma in Insurance (General)	Malaysian Insurance Institute
22. AMII	Malaysian Insurance Institute
23. FMII	Malaysian Insurance Institute
24. Licentiate Exam (Non-life)	Insurance Institute of India
25. Associateship Examination	Insurance Institute of India
26. Fellowship Examination	Insurance Institute of India
27. Chartered Property and Casualty Underwriter (CPCU)	The American Institute
28. General Insurance Essentials (GIE)	Insurance Institute of Canada
29. Associateship of Insurance Institute of Canada	Insurance Institute of Canada

¹ The Statement of Attainment in Insurance Practice comprises four modules from Certificate III in General Insurance and two modules from Certificate IV in General Insurance.

² The Statement of Attainment in Advanced Insurance Practice comprises four modules from Certificate IV in General Insurance and two modules from Diploma in Business (General Insurance).

Students Who Have Completed	Offered By Professional Institutions
30. Chartered Insurance Professional (CIP)	Insurance Institute of Canada
31. Fellowship Program (FCIP)	Insurance Institute of Canada
32. Diploma in Insurance	HK Institute of Vocational Education
33. Higher Diploma in Insurance	HK Institute of Vocational Education
34. Associateship of the Institute of Actuaries (AIA)/ Associateship of the Faculty of Actuaries (AFA) - must have chosen subject 303 General Insurance as an elective	Institute of Actuaries/ Faculty of Actuaries, UK
35. Fellowship of the Institute of Actuaries (FIA)/ Fellowship of the Faculty of Actuaries (FFA) - must have chosen subject(s) 303 General Insurance &/or 403 UK Fellowship: General Insurance as an elective	Institute of Actuaries/ Faculty of Actuaries, UK
36. Associateship of the Society of Actuaries (ASA)	Society of Actuaries, US
37. Fellowship of the Society of Actuaries (FSA)	Society of Actuaries, US
38. Fellowship of the Institute of the Actuaries of Australia (FIAA) - must have chosen Subject 3 – General Insurance as one of the electives for Part III of the programme	Institute of the Actuaries of Australia
39. Certificate in Basic Course	Non-Life Insurance Institute of Japan

Students Who Have Completed	Offered By Professional Institutions
40. Certificate in Insurance and Financial Services [Note: only for those who have completed “Basics of General Insurance” as one of the modules]	Singapore College of Insurance
41. Certificate in Ordinary Qualification for Non-Life Insurance Agency by GIA (Japan) [Note: only exempted from Basic Insurance Concepts and Principles module]	The General Insurance Association of Japan
42. Associateship of the Casualty Actuarial Society	Casualty Actuarial Society, Canada
43. Fellowship of the Casualty Actuarial Society	Casualty Actuarial Society, Canada

[MAS 502 (Amendment) 2008]

[MAS 502 (Amendment) 2009]

[MAS 502 (Amendment) 2015]

[Appendix 1 (Amendment) 2021]

[Appendix 1 (Amendment) 2025]