



REGULATION OF THE FINANCIAL SERVICES AUTHORITY
OF THE REPUBLIC OF INDONESIA
NUMBER 7 OF 2025
CONCERNING
REPORTS OF COMMERCIAL BANK AS CUSTODIAN

BY THE GRACE OF GOD ALMIGHTY

BOARD OF COMMISSIONERS OF FINANCIAL SERVICES AUTHORITY,

- Considering : a. that in order to improve the quality of services and the integrated and transparent data processing, it is deemed necessary to adjust the reporting provisions for custodian banks;
- b. that in order to enhance the efficiency and effectiveness of the delivery of information presented in the reports of custodian banks, it is necessary to simplify the number of reports submitted by custodian banks to the Financial Services Authority;
- c. that based on the considerations as referred to in letter a and letter b, it is necessary to stipulate the Regulation of Financial Services Authority concerning Reports of Commercial Banks as Custodian;
- In view of : 1. Law Number 8 of 1995 concerning Capital Market (State Gazette of the Republic of Indonesia of 1995 Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608), as amended by Law Number 4 of 2023 concerning Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845);
2. Law Number 21 of 2011 concerning Financial Services Authority (State Gazette of the Republic of Indonesia of 2011 Number 111, Supplement to the State Gazette of the Republic of Indonesia Number 5253), as amended by Law Number 4 of 2023 concerning Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of 2023 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845);

HAS DECIDED:

To enact : REGULATION OF FINANCIAL SERVICES AUTHORITY
CONCERNING REPORTS OF COMMERCIAL BANK AS
CUSTODIAN.

CHAPTER I GENERAL PROVISIONS

Article 1

In this Financial Services Authority Regulation, the following terms are defined as follows:

1. Custodian is a party who provides safekeeping services for securities and other assets related to securities, assets related to collective investment portfolios, and other services, including receiving dividends, interest, and other entitlements, settling securities transactions, and representing account holders who are its customers.
2. Commercial Bank is a bank that conducts its business activities conventionally and/or based on sharia principles, and provides payment traffic services, including branch offices of foreign banks.
3. Custodian Bank is a Commercial Bank that has obtained approval from the Financial Services Authority to conduct business activities as a Custodian.
4. Public Accountant is a public accountant who has obtained a license from the competent authority and is registered with the Financial Services Authority.
5. Periodic Report is a report prepared by a Custodian Bank for the benefit of the Financial Services Authority within a specified period.
6. Ad Hoc Report is a report prepared by a Custodian Bank for the benefit of the Financial Services Authority at a specified point in time.
7. Securities are securities or investment contracts, in either conventional or digital form or other forms according to technological developments, which provide rights to their holders to directly or indirectly obtain economic benefits from the issuer or from certain parties under an agreement, and any derivatives of securities that are transferable and/or tradable in the capital market.
8. Financial Services Authority Reporting System is an information system used by Custodian Banks to submit reports to the Financial Services Authority online.

CHAPTER II PERIODIC AND AD HOC REPORTS

Article 2

- (1) Custodian Banks are obligated to submit Periodic Reports and Ad Hoc Reports to the Financial Services Authority in a complete, accurate, current, and timely manner.
- (2) Periodic Reports as referred to in paragraph (1) consist of:
 - a. monthly reports; and
 - b. annual reports resulting from operational audits conducted by a Public Accountant.

Article 3

- (1) Custodian Banks are obligated to submit the monthly report as referred to in Article 2 paragraph (2) letter a to the Financial Services Authority no later than the 15th (fifteenth) day of the following month.
- (2) Custodian Banks are obligated to submit the annual report resulting from the operational audits conducted by a Public Accountant as referred to in Article 2 paragraph (2) letter b to the Financial Services Authority no later than ninety (90) days after the end of the annual reporting period.
- (3) In the event that a Commercial Bank obtains an approval letter as a Custodian from the Financial Services Authority in the last month of the reporting period, the obligation to submit the annual report resulting from an operational audit conducted by a Public Accountant commences in the following year.
- (4) The monthly report as referred to in Article 2 paragraph (2) letter a is obligated to include information on the Custodian Bank's monthly activities, in accordance with the Monthly Custodian Bank Report format.
- (5) The annual report resulting from an operational audit conducted by a Public Accountant as referred to in Article 2 paragraph (2) letter b is obligated to include at least information regarding the Public Accountant and a summary of audit findings.
- (6) Custodian Banks are obligated to submit Ad Hoc Reports to the Financial Services Authority in relation to:
 - a. the opening of a custodian service branch;
 - b. changes to the officer in charge of custodian services; and/or
 - c. changes to the custodian's organizational structure,no later than seven (7) working days from the occurrence of the opening and/or changes.
- (7) The format for the monthly report as referred to in paragraph (4) and the Ad Hoc Report as referred to in paragraph (6) is stipulated by the Financial Services Authority.

Article 4

In the event that the deadline for the submission of Periodic Reports as referred to in Article 3 paragraph (1) and paragraph (2) falls on a public holiday, the Custodian Bank is obligated to submit the Periodic Report on the following working day.

Article 5

The Custodian Bank is deemed to have submitted the Periodic Report and/or Ad Hoc Report on the date the relevant Periodic Report or Ad Hoc Report is received by the Financial Services Authority.

Article 6

- (1) Any Party who violates the provisions as referred to in Article 2 paragraph (1), Article 3 paragraph (1), (2), (4), (5), (6), and Article 4 is subject to administrative sanctions.
- (2) Sanctions as referred to in paragraph (1) are also imposed on any Party who causes the violation as referred to in paragraph (1).
- (3) Sanctions as referred to in paragraph (1) and paragraph (2) are imposed by the Financial Services Authority.
- (4) Sanctions referred to in paragraph (1) are in the form of:
 - a. written admonition;
 - b. fines, namely obligation to pay a certain sum of money; and/or
 - c. cancellation of approval.
- (5) Administrative sanction as referred to in Paragraph (4) letter b or letter c may be imposed with or without being preceded by the imposition of administrative sanction in the form of a written admonition as referred to in paragraph (4) letter a.
- (6) Administrative sanction in the form of fine as referred to in paragraph (4) letter b may be imposed independently or jointly with the imposition of administrative sanction as referred to in paragraph (4) letter c.
- (7) Procedure for the imposition of sanctions as referred to in paragraph (3) is implemented in accordance with the provisions of laws and regulations in the capital market sector.

CHAPTER III REPORTING PROCEDURE

Article 7

- (1) Custodian Banks are obligated to submit the Periodic Reports and Ad Hoc Reports as referred to in Article 2 online through the Financial Services Authority Reporting System.
- (2) Custodian Banks are obligated to submit corrections to any erroneous information in the Periodic Reports and Ad Hoc Reports as referred to in paragraph (1) online

through the Financial Services Authority Reporting System.

- (3) In the event that a Commercial Bank has just obtained approval as a Custodian from the Financial Services Authority and has not yet been granted user access for online submission through the Financial Services Authority Reporting System, the Custodian Bank is obligated to submit the first monthly report offline to the Financial Services Authority.
- (4) The monthly report as referred to in paragraph (3) is obligated to be submitted to the relevant capital market supervision department at the Financial Services Authority.
- (5) In the event that corrections to Periodic Report and/or Ad Hoc Report are made based on the Custodian Bank's findings, the Custodian Bank is obligated to submit a written notification letter regarding the report correction to the relevant capital market supervision department at the Financial Services Authority prior to submitting the correction of the erroneous information in the Periodic Report and/or Ad Hoc Report as referred to in paragraph (2).

Article 8

- (1) In the event that the Financial Services Authority experiences technical disruptions and/or system development at the deadline for the submission of Periodic Reports and/or Ad Hoc Reports, resulting in the Custodian Bank being unable to submit the Periodic Reports and/or Ad Hoc Reports, the Financial Services Authority notifies the Custodian Bank in writing, and deliver it:
 - a. directly to Custodian Bank;
 - b. through the Financial Services Authority Reporting System;
 - c. through the Financial Services Authority's designated email address; and/or
 - d. through the Financial Services Authority's website.
- (2) The Financial Services Authority notifies the Custodian Bank that the technical disruption and/or system development at the Financial Services Authority as referred to in paragraph (1) has been resolved through:
 - a. the Financial Services Authority Reporting System; and/or
 - b. the Financial Services Authority's designated email address.
- (3) Custodian Banks are obligated to submit the Periodic Report and/or Ad Hoc Report no later than two (2) working days after the Financial Services Authority notifies that the technical disruption and/or system development at the Financial Services Authority as referred to in paragraph (1) has been resolved.

- (4) In the event that a Custodian Bank is unable to submit Periodic Report and/or Ad Hoc Report due to force majeure, the Custodian Bank is obligated to submit a written notification to the Financial Services Authority to request for an extension of the deadline for the submission of Periodic Report and/or Ad Hoc no later than one (1) working day after the force majeure event occurs.
- (5) The Custodian Bank is obligated to submit the written notification regarding the force majeure as referred to in paragraph (4) to the relevant capital market supervision department at the Financial Services Authority:
 - a. through the Financial Services Authority's designated email address; and/or
 - b. offline.

Article 9

- (1) In the event that there is data damage to Periodic Report and/or Ad Hoc Report due to technical disruptions or other disruptions in the Financial Services Authority Reporting System, the Financial Services Authority may request the Custodian Bank to resubmit Periodic Report and/or Ad Hoc Report.
- (2) Custodian Bank are obligated to resubmit the Periodic Report and/or Ad Hoc Report upon the request of the Financial Services Authority as referred to in paragraph (1).

Article 10

Further provisions regarding the submission of reports as referred to in Article 7, Article 8, and Article 9 will be determined by the Financial Services Authority.

Article 11

- (1) A Custodian Bank is deemed late in submitting the Periodic Report and/or Ad Hoc Report if Periodic Report and/or Ad Hoc Report are submitted after the deadlines as referred to in Article 3 paragraph (1), paragraph (2), and paragraph (6).
- (2) The late submission of Periodic Report and/or Ad Hoc Report as referred to in paragraph (1) is subject to an administrative sanction in the form of a fine imposed on the Custodian Bank, as stipulated in the Regulation of Financial Services Authority on the implementation of activities in the capital market sector.

Article 12

- (1) Information errors submitted in Periodic Report and/or Ad Hoc Report as referred to in Article 2 paragraph (1), whether discovered by the Custodian Bank or by the Financial Services Authority, are subject to an administrative sanction in the form of a fine of Rp100,000.00 (one hundred thousand Rupiah) per

erroneous entry, up to a maximum of Rp10,000,000.00 (ten million rupiah) per Periodic Report and/or Ad Hoc Report.

- (2) In the event that an erroneous entry in the Periodic Report and/or Ad Hoc Report as referred to in Article 2 paragraph (1) results in other erroneous entries in:
 - a. the same report; and/or
 - b. another report,no administrative fine is imposed on the related erroneous entries in the same report and/or another report.
- (3) A Custodian Bank that has been subject to an administrative sanction in the form of a fine as referred to in paragraph (1) remains obligated to submit corrections to the Periodic Report and/or Ad Hoc Report.
- (4) The corrections to the Periodic Report and/or Ad Hoc Report as referred to in paragraph (3) are obligated to be submitted to the Financial Services Authority no later than 5 (five) days since the date of the Financial Services Authority's request for correction of the Periodic Report and/or Ad Hoc Report.
- (5) A Custodian Bank that fails to comply with the provisions as referred to in paragraph (3) and paragraph (4) is subject to an administrative sanction in the form of a written admonition or reprimand.
- (6) The sanctions as referred to in paragraph (5) are imposed by the Financial Services Authority.

Article 13

- (1) Any Party who violates the provisions as referred to in Article 7, Article 8 paragraph (3), paragraph (4), and paragraph (5), is subject to administrative sanctions.
- (2) Sanctions as referred to in paragraph (1) are also imposed on any Party who causes the violations as referred to in paragraph (1).
- (3) Sanctions as referred to in paragraph (1) and paragraph (2) are imposed by the Financial Services Authority.
- (4) Sanctions as referred to in paragraph (1) may be in the form of:
 - a. written admonition;
 - b. fines, namely obligation to pay a certain sum of money; and/or
 - c. cancellation of approval.
- (5) Administrative sanction as referred to in paragraph (4) letter b or letter c may be imposed with or without being preceded by the imposition of administrative sanction in the form of a written admonition as referred to in paragraph (4) letter a.
- (6) Administrative sanction in the form of fines as referred to in paragraph (4) letter b may be imposed independently or jointly with the imposition of the

administrative sanction as referred to in paragraph (4) letter c.

- (7) Procedure for the imposition of sanctions as referred to in paragraph (3) is implemented in accordance with the provisions of laws and regulations in the capital market sector.

CHAPTER IV SUPERVISION

Article 14

- (1) Custodian Banks are obligated to provide information and/or data in the form of documents requested by the Financial Services Authority in the context of supervision conducted by the Financial Services Authority.
- (2) Custodian Banks are obligated to administer and retain Periodic Reports and/or Ad Hoc Reports for supervisory purposes.

Article 15

- (1) Any Party who violates the provisions as referred to in Article 14 are subject to administrative sanctions.
- (2) Sanctions as referred to in paragraph (1) are also imposed on any Party who causes the violations as referred to in paragraph (1).
- (3) Sanctions as referred to in paragraph (1) and paragraph (2) are imposed by the Financial Services Authority.
- (4) Sanctions as referred to in paragraph (1) may be in the form of:
 - a. written admonition;
 - b. fines, namely obligation to pay a certain sum of money; and/or
 - c. cancellation of approval.
- (5) Administrative sanction as referred to in paragraph (4) letter b and letter c may be imposed with or without being preceded by the imposition of an administrative sanction in the form of a written admonition as referred to in paragraph (4) letter a.
- (6) Administrative sanction in the form of fines as referred to in paragraph (4) letter b may be imposed independently or jointly with the imposition of the administrative sanction referred to in paragraph (4) letter c.
- (7) Procedure for the imposition of sanctions as referred to in paragraph (3) is implemented in accordance with the provisions of laws and regulations in the capital market sector.

CHAPTER V MISCELLANEOUS PROVISIONS

Article 16

In addition to the administrative sanctions referred to in this Financial Services Authority Regulation, the Financial Services Authority may take certain actions against any Party who violates the provisions of this Financial Services Authority Regulation.

Article 17

The Financial Services Authority may announce the imposition of administrative sanctions as referred to this Financial Services Authority Regulation as well as certain actions as referred to in Article 16 to the public.

CHAPTER VI CONCLUDING PROVISIONS

Article 18

At the time this Financial Services Authority Regulation comes into force:

- a. Regulation of the Financial Services Authority Number 24/POJK.04/2017 concerning Reports of Commercial Bank as Custodian (State Gazette of the Republic of Indonesia of 2017 Number 124, Supplement to the State Gazette of the Republic of Indonesia Number 6071);
- b. Article 5 paragraph (2) letter c on information pool of products, activities, and activities related to custodian reports, Article 5 paragraph (3) on data positioning for custodian report submission, and Article 8 paragraph (1) on submission date of monthly structured custodian reports under Regulation of the Financial Services Authority Number 63/POJK.03/2020 concerning Commercial Bank Reporting via the Financial Services Authority Reporting System (State Gazette of the Republic of Indonesia of 2020 Number 297, Supplement to the State Gazette of the Republic of Indonesia Number 6604);
- c. Article 39 letter d on the obligation of Custodian Banks to submit monthly reports on the administration of guarantee funds under Regulation of the Financial Services Authority Number 71/POJK.05/2016 concerning the Financial Soundness of Insurance Companies and Reinsurance Companies (State Gazette of the Republic of Indonesia of 2016 Number 304, Supplement to the State Gazette of the Republic of Indonesia Number 5994);
- d. Article 42 letter d on the obligation of Custodian Banks to submit monthly reports on the administration of guarantee funds under Regulation of the Financial Services Authority Number 72/POJK.05/2016

concerning the Financial Soundness of Insurance Companies and Reinsurance Companies with Sharia Principles (State Gazette of the Republic of Indonesia of 2016 Number 305, Supplement to the State Gazette of the Republic of Indonesia Number 5995);

- e. Article 39 letter d on the obligation of Custodian Banks to submit monthly reports on the administration of guarantee funds under Regulation of the Financial Services Authority Number 1/POJK.05/2018 concerning the Financial Soundness of Joint Venture Insurance Companies (State Gazette of the Republic of Indonesia of 2018 Number 15, Supplement to the State Gazette of the Republic of Indonesia Number 6183),

are revoked and declared invalid.

Article 19

This Financial Services Authority Regulation comes into force after nine (9) months since the date of its promulgation.

For public cognizance, it is ordered that this Financial Services Authority Regulation be promulgated in the State Gazette of the Republic of Indonesia

Enacted in Jakarta
On 26 March 2025

CHAIR OF THE BOARD OF
COMMISSIONERS
OF THE FINANCIAL SERVICES AUTHORITY
OF THE REPUBLIC OF INDONESIA,

[electronic signature]
MAHENDRA SIREGAR

Promulgated in Jakarta
On 27 March 2025

MINISTER OF LAW OF THE REPUBLIC OF INDONESIA,

[electronic signature]
SUPRATMAN ANDI AGTAS

STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2025 NUMBER 13/OJK



EXPLANATORY NOTES
TO
REGULATION OF THE FINANCIAL SERVICES AUTHORITY
OF THE REPUBLIC OF INDONESIA
NUMBER 7 OF 2025
CONCERNING
REPORTS OF COMMERCIAL BANK AS CUSTODIAN

I. GENERAL

In implementing its supervisory duties and functions, the Financial Services Authority regulates reporting obligations that must be submitted by the financial services industry to the Financial Services Authority as one of the efforts to achieve the goal of realizing the orderly, fair, transparent and accountable financial services sector activities, as well as being able to actualize a financial system that grows sustainably and steadily.

Along with the development and complexity of business in financial services industry, there are institutional overlaps and cross-sector business processes, such as banking supervision sector overlapping with capital market supervision sector and insurance supervision sector. This bears the potential to give rise to guidance provisions that also overlap between supervision sectors, including regulations related to the reporting of Custodian Banks.

Reporting provisions that are in various areas of supervisory sector with various reporting media create potential inefficiencies and redundancies in reporting implemented by Custodian Banks to the Financial Services Authority. This is not in line with the Financial Services Authority's Destination Statement for 2022-2027, which contains matters of concern to the Financial Services Authority in improving the quality of service and data management in an integrated and transparent manner.

Based on those aforementioned aspects, it is necessary to integrate the regulations on obligation to submit reports for Custodian Banks through further regulations in a Financial Services Authority Regulation.

II. ARTICLE PER ARTICLE

Article 1

Self-explanatory.

Article 2

Self-explanatory.

Article 3

Paragraph (1)

Example of monthly report submission to the Financial Services Authority:

The monthly report for May 2026 must be submitted no later than 15 June 2026.

Paragraph (2)

Example of annual report submission resulting from operational audits by a Public Accountant to the Financial Services Authority:

The annual report resulting from the 2025 operational audits by a Public Accountant must be submitted no later than 31 March 2026.

Paragraph (3)

Example of first-time annual report submission resulting from operational audits by a Public Accountant to the Financial Services Authority in the following year:

If a Commercial Bank is approved as a Custodian on December 2, 2025, the obligation to submit the annual report resulting from the operational audit by a Public Accountant will commence for the 2026 reporting year.

Example of first-time annual report submission to the Financial Services Authority in the current year:

If a Commercial Bank is approved as a Custodian on November 28, 2025, the obligation to submit the annual report resulting from the operational audit by a Public Accountant will commence for the 2025 reporting year.

Paragraph (4)

Self-explanatory.

Paragraph (5)

Self-explanatory.

Paragraph (6)

Self-explanatory.

Paragraph (7)

Self-explanatory.

Article 4

Self-explanatory.

Article 5

Self-explanatory.

Article 6

Self-explanatory.

Article 7

Paragraph (1)

Self-explanatory.

Paragraph (2)

Corrections may originate from findings of the Custodian Bank and/or the Financial Services Authority.

Paragraph (3)

Example of first-time offline submission of a monthly report to the Financial Services Authority:

If a Commercial Bank is approved as a Custodian on March 12, 2026 and only obtains user access rights on April 14, 2026, the March 2026 monthly report must be submitted offline no later than April 15, 2026.

Paragraph (4)

The term “relevant capital market supervision department at the Financial Services Authority” refers to the working unit within the capital market division responsible for the supervision of Custodian Banks.

Paragraph (5)

Self-explanatory.

Article 8

Paragraph (1)

The term “technical disruption” refers to disruption caused by technical problems that prevent the Party from submitting reports online, such as database and/or communication network failures and/or disruptions within the Financial Services Authority.

Paragraph (2)

Self-explanatory.

Paragraph (3)

Example of monthly report submission following notification from the Financial Services Authority that the technical disruption has been resolved:

The Financial Services Authority Reporting System experiences technical disruption on June 15, 2026, which is the submission deadline for the May 2026 monthly report. Subsequently, the Financial Services Authority announces that the system has resumed normal operation on June 17, 2026. Custodian Banks must submit their May 2026 monthly report no later than the next two (2) working days, i.e., June 19, 2026.

Paragraph (4)

The term “force majeure” includes natural disasters, non-natural disasters, and/or social disasters that disrupt the Party’s operations and are acknowledged by authorized officials of the relevant local agency.

Paragraph (5)

Refer to the explanation of Article 7 paragraph (4).

Article 9

Paragraph (1)

Requests from the Financial Services Authority for resubmission of Periodic and/or Ad Hoc Reports will be made via email.

Paragraph (2)

Self-explanatory.

Article 10

Self-explanatory.

Article 11

Paragraph (1)

Example of late submission of a monthly report to the Financial Services Authority:

The monthly report for May 2026 is submitted on June 16, 2026.

Paragraph (2)

Self-explanatory.

Article 12

Paragraph (1)

The term “erroneous entry” refers to a reporting mistake in one row of the report input.

Example of erroneous entry in a monthly report:

In the May 2026 monthly report, a Custodian Bank incorrectly reports:

1. “original currency value” and “nominal value” for financial instrument “X” under Company “A” (in one row); and
2. the “interest rate value” for financial instrument “Y” under Company “B” (in one row).

For these two data erroneous entry, the Custodian Bank is subject to an administrative sanction in the form of a fine totalling IDR 200,000 (two hundred thousand rupiah), i.e., IDR 100,000 (one hundred thousand rupiah) × 2 (two rows).

Paragraph (3)

Self-explanatory.

Paragraph (4)

Self-explanatory.

Paragraph (5)

Self-explanatory.

Paragraph (6)

Self-explanatory.

Article 13

Self-explanatory.

Article 14

Self-explanatory.

Article 15

Self-explanatory.

Article 16

Certain actions include instructing the Custodian Bank to restrict specific activities.

Article 17

Self-explanatory.

Article 18

Self-explanatory.

Article 19

Self-explanatory.

SUPPLEMENT TO STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER
143/OJK