

11 February 2026

## **Circular to Licensed Corporations Engaged in Asset and Wealth Management Activities**

### **Asset and Wealth Management Activities Survey 2025**

1. The Securities and Futures Commission (SFC) has now commenced the Asset and Wealth Management Activities Survey 2025 (the “AWMAS”) as an annual exercise to collect information on asset and wealth management activities in Hong Kong for regulatory and market facilitation purposes and to better understand the state of the asset and wealth management industry. We would appreciate your continued cooperation, as in previous years, by completing the questionnaire through the online submission system on or before **22 April 2026**.
2. **For those licensed corporations which had gross operating income derived from asset management, giving advice on funds / portfolios and / or private banking / private wealth management during 2025, please complete the full questionnaire.** If your corporation did not engage in any of the activities covered in the survey throughout the year, please fill in the General Information section in the questionnaire. The questionnaire is available at:  
  
<https://wings.sfc.hk/awmas/#/en/>
3. Please read the important notes on the front page (after selecting the type of firm) and the definitions of certain terms and expressions set out in the “Note” section of the questionnaire. Please be assured that all information provided will be kept in strict confidence and will not be disclosed to any third party except in an aggregated form of statistics.
4. If you have any queries on the AWMAS, please contact the SFC’s Investment Products Division via email to [awmas2025@sfc.hk](mailto:awmas2025@sfc.hk), or via telephone at (852) 2231-1244 for companies whose names begin with the letter A – H, or (852) 2231-1388 for those whose names begin with the letter I – Z.

**Investment Products Division  
Securities and Futures Commission**