



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B1/15C
G16/1C

11 February 2026

The Chief Executive
All Registered Institutions

Dear Sir/ Madam,

Asset and Wealth Management Activities Survey 2025
Conducted by the Securities and Futures Commission (“SFC”)

I am writing to invite your institution to participate in the Asset and Wealth Management Activities Survey (“AWMAS”) conducted by the SFC for the year ended 31 December 2025. The purpose of the AWMAS is to collect information about asset and wealth management activities in Hong Kong for regulatory and market facilitation purposes and to better understand the state of the asset and wealth management industry. Please have the questionnaire completed and **returned to the SFC by 22 April 2026** through the online submission system. The questionnaire can be accessed at <https://wings.sfc.hk/awmas/#/en/>.

Please read the important notes on the front page (after selecting the type of firm) and the definitions of certain terms and expressions set out in the “Note” section of the questionnaire. For the avoidance of doubt, if your institution did not engage in any of the activities covered in the survey throughout the year, please fill in the General Information section in the questionnaire.

All information relating to individual institutions will be treated in strict confidence and will not be disclosed by the SFC to any third party other than the Hong Kong Monetary Authority, except in an aggregated form of statistics.

Should you have any questions on the AWMAS, please send an email to awmas2025@sfc.hk, or contact the SFC Investment Products Division at 2231-1244 (for institutions whose name begins with the letter A to E) or 2231-1388 (for institutions whose name begins with the letter F to Z).

Yours faithfully,

Kevin Sham
Head (Banking Conduct)

c.c. SFC (Attn: Ms Alexandra Yeong, Interim Head, Investment Products)